



June 4th, 2021

Digital Gold

A Gerber Kawasaki Crypto Chronicle

Crypto Basic Breakdown



How is Ethereum used for NFTs?

Ethereum makes it possible for NFTs (non-fungible tokens) to work for several reasons. One being that transaction history and token metadata are publicly verifiable. This makes it easy to prove ownership history. The NFT ecosystem works because Ethereum is decentralized and secure.

These qualities make Ethereum suitable for digitally owning unique items. But the digital complexity does require energy to support and these services come at a cost.

#NFT

[Source Here](#)

Why is crypto so volatile?

Volatility is about changes in the price of an asset. It can be natural, with gradual increases and decreases within a range. It can also be extreme, with prices changing rapidly within a short time. News developments and speculation are responsible for fueling price swings in crypto and mainstream markets alike. But their effect is exaggerated in crypto markets because they have less liquidity than traditional financial markets – crypto is still developing its ecosystem.

#VOL

[Source Here](#)

Crypto by the News



The United States commemorated 100 years since the 1921 Tulsa Race Massacre that destroyed 'Black Wall Street.' Bitcoin made a bit of headway but still struggled to get over the \$40k price mark. Ethereum also continues below the \$3k high it reached earlier this year.

[Bitcoin Stabilizes Within Range as Short-Term Trend Improves \(June 3, 2021\)](#)

- Bitcoin is holding its short-term support above \$35,000 and could face resistance near \$42,000. Prices continue to consolidate, suggesting selling pressure is weakening. Typically, volatility declines during consolidation phases, encouraging buyers to return.

[Crypto Exchange Korbit Launches South Korea's First NFT Marketplace \(June 1, 2021\)](#)

- Korbit, a crypto exchange, launched South Korea's first NFT marketplace where creators will be able to auction their digital assets. All transactions will be carried out using Ethereum. Exchanges are required to register as virtual asset service providers.

[Goldman Sachs Analyst Says Crypto Is an Alternative to Copper, Not Gold \(June 2, 2021\)](#)

- Jeff Currie, Goldman Sachs' head of commodities research, said Tuesday cryptocurrencies are not a substitute for gold when looking for an inflation hedge, but for copper. "Digital currencies are not substitutes for gold," Currie said. "If anything, they would be a substitute for copper."

[Black Wall Street 3.0 \(June 1, 2021\)](#)

- One hundred years after a devastating massacre desecrated a thriving black community in Tulsa, Okla.'s Greenwood neighborhood, Hill Harper and his team are reviving the vision of "[Black Wall Street](#)" in digital form by creating a Black-owned cryptocurrency exchange and digital wallet.

Crypto Considerations



**IS BITCOIN A GOOD DIVERSIFIER
IN PORTFOLIOS?**



**WILL CRYPTO RECOVER FROM
THE RECENT PULLBACK?**



**WHICH COUNTRY IS NEXT TO
REGULATE ON DIGITAL ASSETS?**

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Additional Resources



[Gerber Kawasaki Digital Assets Site](#)

[CrossTower: DeFi on Binance Smart Chain Vs. Ethereum](#)

[Kaiko Research: Monthly Market Report April 2021](#)

Email us at info@gerberkawasaki.com

Have questions? Reach out to one of our **GK Advisors** via the [Gerber Kawasaki website](#), we would love to hear from you!

Til next time,
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Crypto Key Terms

ASIC – An acronym for application-specific integrated circuit — a device designed for the sole purpose of mining cryptocurrencies.

CENTRAL BANK DIGITAL CURRENCY – Central bank digital currencies (CBDC's) are fiat currencies that exist in a digital form and are issued by central banks.

COLD WALLET – Cold wallets are cryptocurrency wallets that are not connected to the internet or any other unsecure networks when not in use. Cold wallets come in many different forms, the two most popular ones being paper and hardware wallets.

Source: <https://coinmarketcap.com/alexandria/glossary>

Most Active Cryptocurrencies (as of 8:13 AM on June 4, 2021)

NAME	PRICE	+/-	%	MARKET CAP	CIRCULATING SUPPLY
Bitcoin	36,726.9258	-2,405.10	-6.15%	667.38 B	18,072,712
Ethereum	2,642.6335	-207.56	-7.28%	291.56 B	108,728,346
Mooncoin	0.6264	-0.02	-2.81%	140.82 B	224,791,347,806
Bodhi	2,723.9250	-810.51	-22.93%	108.96 B	40,000,000
Binance Coin	383.0549	-44.76	-10.46%	59.58 B	155,536,713

Source: <https://markets.businessinsider.com/cryptocurrencies>

